



Financial Statements  
December 31, 2017 and 2016

# Tulsa Day Center for the Homeless

Tulsa Day Center for the Homeless

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December 31, 2017 and 2016

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## Independent Auditor's Report

The Board of Directors  
Tulsa Day Center for the Homeless, Inc.  
Tulsa, Oklahoma

### Report on the Financial Statements

We have audited the accompanying financial statements of Tulsa Day Center for the Homeless, Inc., a non-profit organization (the "Day Center") which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Day Center's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Day Center's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Day Center as of December 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of federal and state awards on page 17 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Tulsa, Oklahoma  
August 6, 2018

Tulsa Day Center for the Homeless  
Statements of Financial Position  
December 31, 2017 and 2016

	2017	2016
Assets		
Current Assets		
Cash and cash equivalents	\$ 220,640	\$ 296,334
Accounts receivable	101,358	89,946
Prepaid insurance	4,062	-
Total current assets	326,060	386,280
Beneficial Interest in Assets Held By Tulsa Community Foundation	1,597,887	1,650,724
Property and Equipment, Net of Accumulated Depreciation	7,327,599	7,652,856
Other	3,480	3,480
	\$ 9,255,026	\$ 9,693,340
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 43,565	\$ 24,231
Accrued expenses	95,257	81,485
Total current liabilities	138,822	105,716
Net Assets		
Unrestricted	7,329,471	7,739,249
Unrestricted - board designated endowment	1,597,887	1,650,724
Total unrestricted	8,927,358	9,389,973
Temporarily restricted	188,846	197,651
Total net assets	9,116,204	9,587,624
	\$ 9,255,026	\$ 9,693,340

Tulsa Day Center for the Homeless  
Statement of Activities  
Year Ended December 31, 2017

	Unrestricted	Unrestricted Board Designated Endowment	Temporarily Restricted	Total
<b>Revenue</b>				
Congregations	\$ 27,105	\$ -	\$ -	\$ 27,105
Corporations	37,641	-	-	37,641
Foundations and trusts	416,380	-	-	416,380
Individuals	221,035	-	-	221,035
Government grants	513,939	-	-	513,939
United Way	215,000	-	-	215,000
Fundraising	516,524	-	-	516,524
Investment income - dividends and interest	552	24,547	-	25,099
Restricted contributions	-	-	577,319	577,319
Net realized and unrealized gain on beneficial interest, net of fees of \$8,706	-	210,429	-	210,429
Distributions from endowment	287,813	(287,813)	-	-
Rental Income	266,588	-	-	266,588
Net assets released from restriction	586,124	-	(586,124)	-
Total revenue	<u>3,088,701</u>	<u>(52,837)</u>	<u>(8,805)</u>	<u>3,027,059</u>
<b>Expenses</b>				
<b>Program</b>				
Day shelter	1,545,265	-	-	1,545,265
Hudson Villas	687,561	-	-	687,561
Case management	202,660	-	-	202,660
Clinic	552,075	-	-	552,075
<b>Support</b>				
Management and general	209,926	-	-	209,926
Fundraising	300,992	-	-	300,992
Total expenses	<u>3,498,479</u>	<u>-</u>	<u>-</u>	<u>3,498,479</u>
Change in Net Assets	(409,778)	(52,837)	(8,805)	(471,420)
Net Assets, Beginning of Year	<u>7,739,249</u>	<u>1,650,724</u>	<u>197,651</u>	<u>9,587,624</u>
Net Assets, End of Year	<u>\$ 7,329,471</u>	<u>\$ 1,597,887</u>	<u>\$ 188,846</u>	<u>\$ 9,116,204</u>

Tulsa Day Center for the Homeless  
Statement of Activities  
Year Ended December 31, 2016

	Unrestricted	Unrestricted Board Designated Endowment	Temporarily Restricted	Total
<b>Revenue</b>				
Congregations	\$ 31,334	\$ -	\$ -	\$ 31,334
Corporations	70,421	-	-	70,421
Foundations and trusts	406,487	-	-	406,487
Individuals	296,722	-	-	296,722
Government grants	495,761	-	-	495,761
United Way	215,000	-	-	215,000
Fundraising	288,670	-	-	288,670
Investment income - dividends and interest	21	26,758	-	26,779
Restricted contributions	-	-	471,218	471,218
Net realized and unrealized loss on beneficial interest, net of fees of \$9,483	-	81,042	-	81,042
Distributions from endowment	300,573	(300,573)	-	-
Rental Income	283,431	-	-	283,431
Net assets released from restriction	457,432	-	(457,432)	-
Total revenue	<u>2,845,852</u>	<u>(192,773)</u>	<u>13,786</u>	<u>2,666,865</u>
<b>Expenses</b>				
<b>Program</b>				
Day shelter	1,342,612	-	-	1,342,612
Hudson Villas	712,748	-	-	712,748
Case management	263,537	-	-	263,537
Clinic	519,623	-	-	519,623
<b>Support</b>				
Management and general	195,964	-	-	195,964
Fundraising	319,708	-	-	319,708
Total expenses	<u>3,354,192</u>	<u>-</u>	<u>-</u>	<u>3,354,192</u>
Change in Net Assets	(508,340)	(192,773)	13,786	(687,327)
Net Assets, Beginning of Year	<u>8,247,589</u>	<u>1,843,497</u>	<u>183,865</u>	<u>10,274,951</u>
Net Assets, End of Year	<u>\$ 7,739,249</u>	<u>\$ 1,650,724</u>	<u>\$ 197,651</u>	<u>\$ 9,587,624</u>

Tulsa Day Center for the Homeless  
Statement of Functional Expenses  
Year Ended December 31, 2017

	Program Services				Management and General	Fund Raising	Total
	Day Shelter	Hudson Villas	Case Management	Clinic			
Salaries	\$ 684,604	\$ 145,715	\$ 105,815	\$ 357,748	\$ 124,362	\$ 182,768	\$ 1,601,012
Employee benefits	150,167	24,689	25,843	52,973	26,140	35,650	315,462
Contract labor	111,682	80,492	-	19,709	-	-	211,883
Facilities	56,108	89,297	8,358	8,358	12,706	8,693	183,520
Equipment rent/maintenance	135,863	48,067	-	-	-	-	183,930
Office expenses	10,695	9,912	-	1,861	11,341	6,362	40,171
Postage	528	172	-	-	528	2,174	3,402
Program supplies	36,410	2,716	1,647	44,441	-	-	85,214
Food	16,616	13,316	9,970	6,647	-	-	46,549
Printing	112	-	-	-	94	169	375
Staff mileage reimbursements	5,963	547	1,993	-	-	-	8,503
Training/conventions	3,203	-	3,008	350	-	-	6,561
Professional/contract services	3,279	6,239	16	1,334	16,399	7,107	34,374
Aid to individuals	239,735	2,195	31,489	28,779	-	-	302,198
Dues and subscriptions	670	-	-	-	670	1,056	2,396
Insurance	35,170	28,969	4,619	15,022	5,804	3,666	93,250
Promotion	-	-	-	-	-	45,425	45,425
Depreciation expense	54,460	235,235	9,902	14,853	11,882	7,922	334,254
<b>Total expenses</b>	<b>\$ 1,545,265</b>	<b>\$ 687,561</b>	<b>\$ 202,660</b>	<b>\$ 552,075</b>	<b>\$ 209,926</b>	<b>\$ 300,992</b>	<b>\$ 3,498,479</b>



Tulsa Day Center for the Homeless  
Statement of Functional Expenses  
Year Ended December 31, 2016

	Program Services				Management and General	Fund Raising	Total
	Day Shelter	Hudson Villas	Case Management	Clinic			
Salaries	\$ 550,449	\$ 122,231	\$ 166,101	\$ 336,216	\$ 105,411	\$ 137,291	\$ 1,417,699
Employee benefits	137,693	27,996	27,943	50,083	26,065	33,117	302,897
Contract labor	97,558	94,607	-	17,216	-	-	209,381
Facilities	63,928	94,662	7,371	7,371	12,648	10,931	196,911
Equipment rent/maintenance	73,072	46,251	-	-	-	-	119,323
Office expenses	14,815	12,020	-	1,803	15,288	8,513	52,439
Postage	770	294	-	-	770	1,539	3,373
Program supplies	38,814	4,071	2,102	46,679	-	-	91,666
Food	14,381	32,760	8,629	5,752	-	-	61,522
Printing	1,007	-	-	-	839	1,510	3,356
Staff mileage reimbursements	3,315	162	5,039	-	-	-	8,516
Training/conventions	4,527	626	24	-	-	-	5,177
Professional/contract services	4,763	7,991	15	2,913	15,930	5,877	37,489
Aid to individuals	239,574	1,270	34,221	27,358	-	-	302,423
Dues and subscriptions	383	-	-	-	383	192	958
Insurance	42,720	27,614	2,121	9,275	6,664	4,241	92,635
Promotion	-	1,147	-	-	-	108,520	109,667
Depreciation expense	54,843	239,046	9,971	14,957	11,966	7,977	338,760
<b>Total expenses</b>	<b><u>\$ 1,342,612</u></b>	<b><u>\$ 712,748</u></b>	<b><u>\$ 263,537</u></b>	<b><u>\$ 519,623</u></b>	<b><u>\$ 195,964</u></b>	<b><u>\$ 319,708</u></b>	<b><u>\$ 3,354,192</u></b>

Tulsa Day Center for the Homeless  
 Statements of Cash Flows  
 Years Ended December 31, 2017 and 2016

	2017	2016
Operating Activities		
Change in net assets	\$ (471,420)	\$ (687,327)
Adjustments to reconcile change in net assets to net cash used for operating activities		
Depreciation	334,254	338,760
Net change in beneficial interest in assets held by Tulsa Community Foundation excluding distributions	(234,976)	(107,800)
Changes in operating assets and liabilities		
Accounts receivable	(11,412)	(49,156)
Other assets	(4,062)	(300)
Accounts payable and accrued expenses	33,106	(14,518)
Net Cash used for Operating Activities	(354,510)	(520,341)
Investing Activities		
Purchases of property and equipment	(8,997)	(11,933)
Distributions received from Tulsa Community Foundation	287,813	300,573
Net Cash from Investing Activities	278,816	288,640
Net Change in Cash and Cash Equivalents	(75,694)	(231,701)
Cash and Cash Equivalents, at Beginning of Year	296,334	528,035
Cash and Cash Equivalents, at End of Year	\$ 220,640	\$ 296,334

## **Note 1 - Principal Activity and Significant Accounting Policies**

### **Organization and Principal Activity**

The Tulsa Day Center for the Homeless, Inc. (the “Day Center”) is an Oklahoma non-profit corporation established to provide a safe, healthy environment for people who are homeless and to also provide opportunities and encouragement for homeless people to achieve self-sufficiency.

### **Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Day Center and changes therein are classified and reported as follows:

*Unrestricted net assets* – Net assets available for use in general operations. Unrestricted board-designated net assets consist of net assets designated by the Board of Directors for a board-designated endowment.

*Temporarily restricted net assets* – Net assets subject to donor restrictions that may or will be met by expenditures or the Day Center’s actions and/or the passage of time, and certain income earned on permanently restricted net assets that has not yet been appropriated for expenditure by the Board of Directors.

Contributions received with donor stipulations that limit the use of donated assets are recorded as restricted contributions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

*Permanently restricted net assets* – Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by the Day Center’s actions. The restrictions stipulate the resources can be maintained permanently but permit the Day Center to expend the income generated in accordance with the provisions of the agreements. The Day Center had no permanently restricted net assets at December 31, 2017 or 2016.

### **Cash and Cash Equivalents**

The Day Center considers all highly liquid financial instruments with original maturities of three months or less, and which are neither held for, nor restricted by donors for long-term purposes, to be cash equivalents.

Bank accounts held in financial institutions are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 per financial institution. The Day Center had approximately \$129,000 in excess of FDIC limits as of December 31, 2016. As of December 31, 2017, bank accounts were fully insured by the FDIC.

### **Accounts Receivable**

Accounts receivable consist primarily of noninterest-bearing amounts due from grant funds earned but not collected as of year-end. The Day Center determines the allowance for uncollectible accounts receivable based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Accounts receivable are written off when deemed uncollectible. The Day Center considers accounts receivable to be fully collectible at December 31, 2017 and 2016; accordingly, no allowance for doubtful accounts has been recorded as of December 31, 2017 and 2016.

### **Promises to Give**

The Day Center records unconditional promises to give expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discount is included in contribution revenue in the statement of activities. The allowance for uncollectible promises to give is based on historical experience, an assessment of economic condition, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. As of December 31, 2017 and 2016, there were no outstanding promises to give.

### **Property and Equipment**

The Day Center records property and equipment additions over \$2,500 at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from five to forty years. When assets are sold or otherwise disposed of, the cost and related depreciation is removed from the accounts, and any resulting gain or loss is included in the statement of activities. Costs of maintenance and repairs that do not improve or extend the useful lives are expensed.

The Day Center reviews the carrying values of property and equipment for impairment when it becomes probable that the carrying value of the assets will not be fully recovered over their estimated lives. When considered impaired, an impairment loss is recognized to the extent that carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended December 31, 2017 or 2016.

### **Beneficial Interest in Assets Held by the Tulsa Community Foundation**

The Day Center has established a board designated Endowment Fund (the "Fund") with the Tulsa Community Foundation (the "Foundation"). The Day Center has granted variance power to the Foundation which allows the Foundation to make distributions at the sole discretion of the Foundation's Board of Trustees. In the event of a pending dissolution of the Day Center, the Foundation may, at its sole discretion, make distributions to another entity. The Fund is held and invested by the Foundation for the Day Center's benefit and is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statement of activities. The Fund is unrestricted and may be used at the discretion of the Day Center's Board of Directors. See additional information in Note 2.

### **Revenue and Revenue Recognition**

Revenue is recognized when earned. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Payments under cost-reimbursement grants are recognized as revenue in the period in which the related expenditures are incurred.

### **Donated Services**

The Day Center has a substantial number of unpaid volunteers that have donated significant amounts of time to the Day Center's program services. However, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation.

### **Advertising Costs**

The Day Center expenses the cost of advertising as incurred. The Day Center's advertising costs consist of promotion costs related to fund-raising events, and is categorized in the accompanying financial statements as promotion expense. Promotion expense was approximately \$45,000 and \$98,000 for the years ended December 31, 2017 and 2016, respectively.

### **Functional Allocation of Expenses**

The costs of the program and supporting services have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

### **Income Taxes**

The Day Center is organized as an Oklahoma nonprofit organization and has been recognized by the Internal Revenue Service ("IRS") as exempt from federal income taxes under Section 501(c) (3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in the financial statements.

The Day Center is subject to income tax on net income that is derived from business activities that are unrelated to their exempt purpose. The Day Center believes that it has not engaged in any unrelated business income as defined by IRS regulations and that it is more likely than not that this position would be sustained upon examination. As such, there were no liabilities recorded for uncertain tax positions as of December 31, 2017 and 2016. The Day Center would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

### **Subsequent Events**

Subsequent events have been evaluated through August 6, 2018, which is the date the financial statements were available to be issued.

**Note 2 - Beneficial Interest in Assets Held By Tulsa Community Foundation (the “Foundation”)**

During 1999, the Day Center transferred the initial contribution of investments to the Foundation and named itself the beneficiary. The Day Center executed an “Agency Fund Agreement” with the Foundation, creating an agency fund. The Board of Trustees of the Foundation shall have the power to modify any restriction or condition on distributions from the Fund for any specific charitable purposes or to specific organizations, if in the sole judgment of the Board of Trustees the restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by the Foundation. All contributions to this fund shall be irrevocable once accepted by the Foundation.

Funds contributed by unrelated third parties to the Day Center are considered a contribution to the Foundation. In accordance with professional standards, because the Foundation retains variance power over funds held for others, funds contributed by unrelated third party donors to the fund are not recorded as a contribution to the Day Center. There were no contributions made by donors to the Foundation and excluded from the Day Center’s statements of financial position at December 31, 2017 or 2016.

The beneficial interest in assets held by the Tulsa Community Foundation is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statement of activities. Activity in the Day Center's beneficial interest in the Foundation in 2017 and 2016, as noted in the accompanying statements of activities, is as follows:

	2017	2016
Beginning balance	\$ 1,650,724	\$ 1,843,497
Distributions from the Foundation	(287,813)	(300,573)
Realized gains	86,241	90,457
Unrealized gains/(losses)	132,894	68
Interest and dividends	24,547	26,758
Fees and other expenses	(8,706)	(9,483)
	\$ 1,597,887	\$ 1,650,724

The composition of the Fund by asset class at December 31, 2017 and 2016 is as follows:

	2017	2016
Cash and Equivalents	1%	3%
Real Estate Funds and Other	6%	5%
Equity Funds	64%	61%
Fixed income funds	29%	31%
	100%	100%

The Board of Directors has designated the investment in the Foundation to serve as an endowment in perpetuity available for use in future periods. The endowment contains no donor imposed restrictions.

**Note 3 - Fair Value**

The Day Center reports certain assets at fair value in accordance with the provisions of ASC Topic 820, Fair Value Measurements and Disclosures, which provides a framework for measuring fair value under generally accepted accounting principles. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

- Level 1            Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Day Center has the ability to access at the measurement date.
- Level 2            Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include:
- Quoted prices for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in inactive markets;
  - Inputs other than quoted prices that are observable for the asset or liability;
  - Market corroborated inputs.
- Level 3            Unobservable inputs for the asset or liability. In this situation, inputs are developed using the best information available in the circumstances.

The Day Center's investments as of December 31, 2017 and 2016 consist of its beneficial interest in assets held by the Tulsa Community Foundation and are recorded at fair value on a recurring basis, based on quoted market prices of the underlying investments. The following table presents the Day Center's assets measured at fair value on a recurring basis at December 31, 2017 and 2016:

Fair Value Measurements at December 31, 2017				
	Total	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Beneficial interests in assets held by Tulsa Community Foundation	\$ 1,597,887	\$ -	\$ 1,597,887	\$ -

Fair Value Measurements at December 31, 2016

	<u>Total</u>	<u>Quoted Prices in Active Markets For Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Assets				
Beneficial interests in assets held by Tulsa Community Foundation	<u>\$ 1,650,724</u>	<u>\$ -</u>	<u>\$ 1,650,724</u>	<u>\$ -</u>

**Note 4 - Property and Equipment**

Property and equipment consists of the following at December 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Land	\$ 307,472	\$ 307,472
Building and improvements	8,555,521	8,555,521
Furniture, fixtures and equipment	772,482	767,110
Computer equipment	<u>28,970</u>	<u>43,350</u>
Total property and equipment	9,664,445	9,673,453
Accumulated depreciation	<u>(2,336,846)</u>	<u>(2,020,597)</u>
Net property and equipment	<u>\$ 7,327,599</u>	<u>\$ 7,652,856</u>



**Note 5 - Temporarily Restricted Net Assets**

Temporarily restricted net assets are available for the following purposes as of December 31, 2017 and 2016:

	2017	2016
Housing assistance	\$ 119,419	\$ 83,718
Capital Campaign	47,094	62,949
Case management - general	-	34,060
Transportation	6,026	9,650
Beds for clients	16,307	3,556
Spirit Neighbor	-	3,718
	\$ 188,846	\$ 197,651

Net assets were released from restrictions as follows during the years ended December 31, 2017 and 2016:

	2017	2016
Housing Assistance	\$ 64,299	\$ 68,695
Capital Campaign	32,355	12,051
Case management – general	34,060	5,940
Case management – eviction prevention	5,000	65,000
Transportation	3,624	2,850
Beds for clients	2,249	3,896
Furniture	-	4,000
Spirit Neighbor	3,718	-
Medical	425,819	295,000
Security	15,000	-
	\$ 586,124	\$ 457,432

**Note 6 - Commitments and Contingencies**

In the normal course of operations, the Day Center receives grants from various agencies. The grant programs may be subject to audit by agents of the granting authority, the purpose of which is to insure compliance with conditions set by the grant agencies. Any liability for reimbursement that may arise as a result of an audit of grant funds is not believed by management to be material.

**Note 7 - Retirement Plan**

The Day Center provides to its employees a 401(k) plan for retirement contributions covering substantially all employees. The plan provides that employees who have attained the age of 21 and completed six months of service may voluntarily make elective contributions to the plan, up to the maximum contribution allowable by the IRS. Employer contributions are discretionary, and the Day Center made no contributions in 2017 or 2016.



Supplementary Information  
December 31, 2017

# Tulsa Day Center for the Homeless

Tulsa Day Center for the Homeless  
Schedule of Expenditures of Federal and State Awards  
Year Ended December 31, 2017

Federal Agency/Pass-Through Grantor Program Title	Federal CFDA Number	Federal/State Expenditures
<b>FEDERAL AWARDS:</b>		
Department of Housing and Urban Development		
Passed through the City of Tulsa		
Emergency Shelter Grants	14.231	\$ 37,539
Emergency Shelter Grants - Rapid Re-Housing	14.231	44,697
Supportive Housing for Persons with Disabilities	14.181	312,328
Department of Health and Human Services		
Passed through Oklahoma Department of Mental Health and Substance Abuse Services		
Case Management and Related Services	93.958	45,000
Department of Homeland Security		
Emergency Food and Shelter Program	97.114	<u>39,244</u>
Total Expenditures of Federal Awards		<u><u>\$ 478,808</u></u>
<b>STATE AWARDS:</b>		
Oklahoma Department of Mental Health and Substance Abuse Services		
Case Management and Related Services		<u><u>\$ 35,131</u></u>
Total Expenditures of Federal and State Awards		<u><u>\$ 513,939</u></u>